

HDFC Premium DEPOSITS

Safe way to get more

FOR INDIVIDUALS

0.25% p.a.
more for
Senior Citizens

Credit Rating 'A A A'

'FAAA' & 'MAAA' rating affirmed consecutively for over a decade by CRISIL & ICRA respectively.

QUICK LOAN FACILITY

Loan against deposit is available after 3 months from the date of deposit upto 75% of the deposit amount, subject to the other terms and conditions framed by HDFC. Interest on such loans will be 2% above the deposit rate. **This facility is not available for deposits from minors.**

Electronic Clearing Service (ECS)

Payment of interest will be made only through ECS where this facility is available.

TAX DEDUCTION AT SOURCE

No tax deduction at source on interest paid / credited upto Rs. 5000/- per branch in a Financial Year.

Annual Income Plan

Period (Months)	Rate of Interest (% p.a.)		Maximum Deposit without TDS (Rs.)**	
	Individuals	Senior Citizens	Individuals	Senior Citizens
15	10.25	10.50	48,000	47,000
20, 30 & 45	10.30	10.55	48,000	47,000

Minimum Deposit Amount - Rs. 10,000

Monthly Income Plan

Period (Months)	Rate of Interest (% p.a.)		Maximum Deposit without TDS (Rs.)**	
	Individuals	Senior Citizens	Individuals	Senior Citizens
15	9.80	10.05	51,000	49,000
20, 30 & 45	9.85	10.10	50,000	49,000

Minimum Deposit Amount - Rs. 40,000

Non-Cumulative - Quarterly Option

Period (Months)	Rate of Interest (% p.a.)		Maximum Deposit without TDS (Rs.)**	
	Individuals	Senior Citizens	Individuals	Senior Citizens
15	9.85	10.10	50,000	49,000
20, 30 & 45	9.90	10.15	50,000	49,000

Minimum Deposit Amount - Rs. 20,000

Non-Cumulative - Half Yearly Option

Period (Months)	Rate of Interest (% p.a.)		Maximum Deposit without TDS (Rs.)**	
	Individuals	Senior Citizens	Individuals	Senior Citizens
15	10.00	10.25	50,000	48,000
20, 30 & 45	10.05	10.30	49,000	48,000

Minimum Deposit Amount - Rs. 10,000

Cumulative Option

Period (Months)	Rate of Interest (% p.a.)		*Maturity Amount for a Deposit of Rs 10,000		Maximum Deposit without TDS (Rs.)**	
	Individuals	Sr.Citizens	Individuals	Sr. Citizens	Individuals	Sr. Citizens
15	10.25	10.50	11,307.52	11,340.06	47,000	46,000
20	10.30	10.55	11,787.39	11,832.54	45,000	44,000
30	10.30	10.55	12,792.64	12,865.98	41,000	40,000
45	10.30	10.55	14,455.83	14,579.68	37,000	35,000

Minimum Deposit Amount - Rs. 10,000/- Interest Compounded Annually.

Deposits for Senior Citizens

Rate of Interest: Additional rate of 0.25% per annum for all schemes.

Eligibility: Individuals who have completed 60 years of age should be the first depositor. One of the following documents must be submitted as proof of age along with the application form –

- Copy of Passport, Voter ID Card, IT PAN Card, Driving License or
- Copy alongwith the original (for verification) in case of Secondary School Leaving Certificate, Life Insurance Policy, Birth Certificate issued by the competent authority or any other document acceptable to HDFC.

Additional Interest Rates (% p.a.)

Single deposit of Rs. 10 lacs and above.	0.10
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* Subject to tax deduction at source wherever applicable.

** As per the current provisions of the Income Tax Act, 1961

**RATES EFFECTIVE FROM
AUGUST 12, 2008**

"INTEREST RATES ARE SUBJECT TO CHANGE AND THE RATE APPLICABLE WILL BE THE RATE PREVALENT ON THE DATE OF DEPOSIT."

Cheque/Draft should be drawn in favour of "Housing Development Finance Corporation Ltd." or "HDFC Ltd." and marked "Account Payee only"



Regd. Office: Ramon House, H T Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020.
Phones: 022-67546060 (for Deposits only) Toll Free No. 1-800-22-2022 (From MTNL & BSNL Phones)
www.hdfc.com

Our loan facilities : Housing loans, Home Improvement loans, Home Extension loans, Loans to Professionals and much more

DEPOSIT CAN BE PLACED BY

Resident / Non-Resident Individuals, Minors through guardians, Hindu Undivided Family.

NON-RESIDENT INDIANS

Deposits from Non-Resident Indians and persons of Indian origin resident outside India would be accepted in accordance with regulations governing the acceptance of deposits from NRIs. Deposits would be accepted for a maximum period of 3 years. Payment of interest as also the repayment of deposit shall be made only by credit to NRO Account. Income tax at source will be deducted as applicable to non-residents u/s 195 of the Income Tax Act 1961, at the rates in force.

MODE OF ACCEPTANCE

Deposits can be made by Cash/Cheques/Demand Drafts. Please ensure that all cheques and drafts are drawn in favour of "Housing Development Finance Corporation Ltd." or "HDFC Ltd" and should be marked "Account Payee Only". You can submit these forms to any of HDFC offices listed on the last page of this form.

Outstanding depositors can send demand drafts after deducting the demand draft charges.

This facility is applicable for places where HDFC does not have an office. Please ensure that your cheque/demand draft together with your completed application form is handed over by you or by your agent, if any, to HDFC immediately since HDFC will not pay any interest for the period between the date of the cheque/demand draft and the date on which your cheque/demand draft is received by HDFC with your completed application form.

INTEREST

Interest on deposits placed under Monthly Income Plan, Non-Cumulative Option and Annual Income Plan shall be paid on fixed dates as given below:

Monthly Income Plan	Last day of each month
Non-Cumulative - Quarterly Option	March 31, June 30, September 30 and December 31
Non-Cumulative - Half Yearly Option	March 31 and September 30
Annual Income Plan	March 31

Interest is compounded annually i.e. 31st March of every year after deducting the tax amount, if applicable, under the Cumulative Option. The principal along with interest will be paid on maturity, once the discharged deposit receipt is received by us.

Interest will be paid only through ECS at all centres where this facility is available.

Where ECS facility is not available, interest cheques dated last day of the month will be issued for every financial year in advance for deposits placed under the Monthly Income Plan.

Interest will be paid by crossed "Account Payee" cheque drawn in favour of the first named depositor. For all deposit products, where the deposit amount is Rs. 10 lacs or more, interest will be payable from the date of realisation of the Cheque/Demand Draft.

Interest will accrue after the maturity date only if the deposit is renewed.

SAFETY AGAINST FRAUDULENT ENCASHMENT OF INTEREST WARRANTS

To avoid fraudulent encashment of interest warrants / cheques the depositor should provide details of his Bank & Branch name and account number in the application form, which will be printed on the face of the interest warrants / cheques.

ELECTRONIC CLEARING SERVICE (ECS)

This facility is provided to depositors in select centres whereby the interest will be credited directly to the depositors' bank account. The depositor would receive a credit entry "ECS HDFC" in his pass book/bank statement. Intimation of interest credited would be sent on an annual basis. **Your bank will not levy any charge for this facility as per present RBI guidelines.**

Presently this facility is being offered by us at the following centres -

ECS Centres: Ahmedabad, Bangalore, Bhubaneswar, Chandigarh, Chennai, Hyderabad, Jaipur, Kanpur, Kolkata, Lucknow, Mumbai, Nagpur, Nasik, New Delhi, Pune and Vadodara.

DEDUCTION OF INCOME TAX AT SOURCE (TDS)

Income tax will be deducted at source under Section 194A of the Income Tax Act, 1961, at the rates in force. If the depositor is not liable to pay income tax and the interest to be paid / credited in a financial year does not exceed the maximum amount exempt from tax, depositor may submit a declaration in Form No. 15G so that income tax is not deducted at source. Senior Citizens may submit a declaration in Form 15H. Where income tax is deducted at source from the monthly interest, a consolidated TDS certificate may be issued for the financial year.

Sub-section 5A to Section 139A of the Income Tax Act, 1961 requires every person receiving any sum or income from which tax has been deducted to intimate his Permanent Account Number (PAN) to the person responsible for deducting such tax. Further, sub-section 5B to section 139A requires the person deducting such tax to indicate the PAN on the TDS certificate. Please mention your PAN in the application form. However, in case you have applied for PAN or PAN is not applicable in your case, please tick the appropriate box in the application form.

PREMATURE WITHDRAWAL

Request for premature withdrawal may be permitted at the sole discretion of the corporation only and cannot be claimed as a matter of right by the depositor, subject to the Housing Finance Companies (NHB) Directions, 2001 as applicable from time to time.

Premature withdrawal will not be allowed before completion of 3 months from the date of deposit. In case of request for premature withdrawal after the expiry of three months, the rates given in the following table shall apply.

Months completed from the date of deposit	Rate of Interest Payable
After 3 months but before 6 months	No Interest
After 6 months but before the date of maturity	The interest payable shall be 2% lower than the interest rate applicable for the period for which the deposit has run or if no rate has been specified for that period, then 3% lower than the minimum rate at which the public deposits are accepted by HDFC.

The brokerage is paid upfront for the entire period of deposit to our authorised agent. In case of premature withdrawal the brokerage is payable for the period completed and excess brokerage paid will be recovered from the deposit amount.

RENEWAL AND REPAYMENT OF DEPOSIT

For renewal or repayment of deposit, the duly discharged deposit receipt must be surrendered to HDFC atleast a week before the date of maturity. In case of renewal, the prescribed application form signed by all depositors is also required to be submitted simultaneously.

When the date of maturity falls on any day on which HDFC's office remains closed the repayment will be made on the next working day. Repayment of deposit will be made by a crossed "Account Payee" cheque favouring the first named depositor.

NOMINATION FACILITY

Only individual depositor/s, singly or jointly, can nominate a single person under this facility. In case the deposit is placed in the name of a minor the nomination can be made only by a person lawfully entitled to act on behalf of the minor. Power of attorney holder or any person acting in representative capacity as holder of an office or otherwise cannot nominate. The nominee shall have the right to receive the amount due in respect of the deposit and payment by HDFC to the nominee shall constitute full discharge to HDFC of its liability in respect of the deposit.

KYC COMPLIANCE

In terms of the Prevention of Money Laundering Act, 2002, the rules notified thereunder and KYC (Know Your Customer) Guidelines issued by the National Housing Bank (NHB), every depositor is required to comply with the KYC requirements by submitting the following documents:

- Latest photograph
- Certified copy of the proof of identify
- Certified copy of the proof of address

In case the depositor has already submitted the above documents in his earlier deposit, then he need not submit the above documents again, but has to provide the reference of his customer number or deposit number.

GENERAL

In the event of death of the first / sole depositor the repayment of deposit and payment of interest will be made to the joint depositor first in order of survivor/s / nominee on submission of death certificate without reference to the heirs and/or legal representatives of the deceased.

Any discharge given by the first-named depositor for principal and/or interest will be valid and binding on all joint depositors. Deposits with HDFC are not transferable. Applications should be complete in all respects and HDFC has a right to accept or reject any application without notice, subject to the Housing Finance Companies (National Housing Bank) Directions, 2001.

The corporation has been assigned a rating of 'FAAA' by CRISIL and 'MAAA' by ICRA for its fixed deposits.

In case of any deficiency of the corporation in servicing its deposits, the depositor may approach the National Consumers Disputes Redressal Forum, the State Level Consumers Disputes Redressal Forum or the District Level Consumers Dispute Redressal Forum for relief.

In case of non-repayment of the deposit or part thereof in accordance with the terms and conditions of the deposit, the depositor may make an application to an authorised officer of the National Housing Bank.

The financial position of the corporation as disclosed and the representations made in the application form are true and correct and that the corporation and its Board of Directors are responsible for the correctness and veracity thereof.

The deposit acceptance activities of the corporation are regulated by the National Housing Bank. It must, however, be distinctly understood that the National Housing Bank does not undertake any responsibility for the financial soundness of the corporation or for the correctness of any of the statements or the representations made or opinions expressed by the corporation, and for repayment of deposit/discharge of liabilities by the corporation. HDFC Deposits programme is designed in accordance with NHB Regulations with the objective to channelise resources for housing.

FOR AUTHORISED AGENTS

Agents are not authorised to accept cash from depositors or issue receipt on behalf of HDFC for deposits. Please ensure that your name and code number is clearly mentioned in the box provided in the Application Form to enable payment of brokerage. Application Forms received without your name and code number will not be considered for payment of brokerage. Brokerage will be paid to Authorised Agents at the rate decided by the management.



WITH YOU, RIGHT THROUGH

www.hdfc.com

PROVISIONAL RECEIPT

Date: _____

Received from _____ cheque/draft/HDFC Deposit Receipt No. _____ for
Rs. _____ dated _____ drawn on _____ Bank _____ Branch as a Fixed rate deposit for HDFC
 Deposit for Senior Citizens Monthly Income Plan Non-Cumulative (Quarterly Half-Yearly) Annual Income Plan
 Cumulative for a period of _____ months @ _____ % per annum

For HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

Phones: 022-67546060 (for Deposits only) Toll Free No. 1-800-22-2022 (From MTNL & BSNL Phones)

VALID SUBJECT TO REALISATION OF CHEQUE/DRAFT

Authorised Signatory

We also accept Deposits from Religious Trusts, Educational Institutions & Charitable Trusts

Agent's Name: _____

Code No.: _____

APPLICATION FORM FOR DEPOSITS (INDIVIDUALS)

PLEASE USE BLOCK LETTERS AND TICK IN APPROPRIATE PLACES (PLEASE REFER NOTES FOR GUIDANCE)

Agents are not permitted to accept cash with application form and issue receipt. HDFC will in no way be responsible for such or other wrong tenders.

Date : _____

Affix a latest photograph here.

IGNORE if already submitted earlier

I/We apply for placement/renewal of deposit at _____ Branch
for a period of _____ months and will earn interest @ _____ % p.a. The payment details are as under :

PAYMENT DETAILS

Cash Cheque Draft Amount : Rs. _____

Cheque / Draft No. _____ Date : _____

Bank Name _____ Branch : _____

HDFC Deposit Receipt No. _____ Maturity Date _____

- | | | | |
|---|---|--|---|
| <p>SCHEME :</p> <input type="checkbox"/> ANNUAL INCOME PLAN
<input type="checkbox"/> MONTHLY INCOME PLAN
<input type="checkbox"/> NON-CUMULATIVE (Quarterly)
<input type="checkbox"/> NON-CUMULATIVE (Half Yearly)
<input type="checkbox"/> CUMULATIVE | <p>STATUS :</p> <input type="checkbox"/> Resident Individual
<input type="checkbox"/> Non-Resident Individual
<input type="checkbox"/> Hindu Undivided Family
<input type="checkbox"/> Others (specify) | <p>CATEGORY :</p> <input type="checkbox"/> Member of Public
<input type="checkbox"/> Shareholder
<input type="checkbox"/> Director/Relative of a Director
<input type="checkbox"/> Promoter
<input type="checkbox"/> Employee | <p>DEPOSIT REPAYABLE TO :</p> <input type="checkbox"/> First Depositor
<input type="checkbox"/> First Depositor or Survivor/s |
|---|---|--|---|

Depositor's Name (in Block Letters) (as appearing in your supplied identification document) _____ **Date of Birth** for 1st depositor (Compulsory) _____

1. Mr / Ms / Master _____

Guardian's Name: _____
(in case of Minor) Mr / Ms

2. Mr / Ms / Master _____

3. Mr / Ms / Master _____

Income-tax Permanent Account No. (PAN) for 1st Depositor : _____

If 'KNOW YOUR CUSTOMER (KYC)' information is already submitted, Please Mention Your Customer Number for 1st Depositor: _____ **OR Kindly Submit Proof of Identity and Residence for our records.**

Proof of Identity to be provided by Applicant. (Please submit **ANY ONE** of the following certified documents)

- Passport Photo PAN Card Driving License Voter's Identity Card Photo Ration Card
 Photo Debit/Credit Card issued by bank Any other Identification with Photograph (Subject to satisfaction of HDFC)

ADDRESS OF FIRST/SOLE DEPOSITOR

Flat No. & Bldg. Name _____

Road No. / Name _____

City _____ Pin Code _____

State _____ Country _____

Tel. (R): _____ STD Code _____ Mobile: _____

Tel. (O): _____ Ext. No. _____

e-mail: _____

Proof of Address to be provided by Applicant. (Please submit **ANY ONE** of the following certified documents)

- Latest Telephone Bill of Land line / Mobile Latest Electricity / Gas Bill Latest Bank Account Statement
 Latest Demat Account Statement Registered Rent Agreement Ration Card
 Any other Address Proof (Subject to satisfaction of HDFC)

DETAILS OF BANK ACCOUNT

Type of Account : Savings Current Account No. _____

Bank _____ Branch _____

9 Digit Code No. _____

Payment of interest will be made through ECS only at the centres where this facility is being offered by us. (Please refer ECS clause) (as appearing on MICR cheque issued by your Bank)

Tax to be deducted Yes No. If No, Please submit Form 15G OR Form 15H (for 65 years of age and above).

Details of other deposits with HDFC :

Deposit Receipt No(s) : _____ Amount(s) : _____

(Attach a separate sheet, if necessary)

Other Details

1. **Gross Annual Income Details** Please tick (✓) Upto Rs. 2,00,000 Rs. 2,00,001 to Rs. 5,00,000 Rs. 5,00,001 to 10,00,000 Rs. 10,00,001 to Rs. 25,00,000 Rs. 25,00,001 and above
2. **a. Occupation Details** Please tick (✓) **any one** Private Sector Service Public Sector / Government Service Business Professional Agriculturist Retired Housewife Student Others (Please specify) _____
- b. If the following is additionally applicable to you** Please tick (✓) **one or more** as applicable
 Civil Servant Bureaucrat Current or Former MP, MLA or MLC Politician Current or Former Head of State

I/We hereby declare that the first named depositor mentioned in my/our application is the beneficial owner of this deposit and as such he/she should be treated as the payee for the purpose of tax deduction under Section 194A of the Income Tax Act, 1961. I/We hereby agree to abide by the attached terms and conditions governing the deposit.

I/We have gone through the financial and other statements/particulars/representations furnished/made by the Corporation and after careful consideration I/We am/are making the deposit with the Corporation at my/our own risk and volition.

I/We further declare that, I/We am/are authorized to make this deposit in the above-mentioned scheme (HDFC Deposit) and that the amount kept in the deposit is through legitimate source and does not involve directly or indirectly any proceeds of schedule of offence and/or is not designed for the purpose of any contravention or evasion of the provisions of the Prevention of Money Laundering Act, 2002 and any Rules, Regulations, Notifications, Guidelines or Directions thereunder, as amended from time to time. I/We shall provide any further information and fully co-operate in any investigation as and when required by the Corporation in accordance to the applicable Law. I/We further affirm that the information/details provided by me/us is/are true and correct in all respect and nothing has been concealed.

SIGNATURE OF DEPOSITOR(S)	
FIRST/SOLE/ GUARDIAN :	_____
SECOND :	_____
THIRD :	_____

NOMINATION (Must be signed by the 1st depositor(s) & witnessed)

Nomination under Section 36B of the National Housing Bank Act 1987 and rule 2(1) of the Banking Companies (Nomination) Rule 1985 in respect of HDFC deposits. I/We nominate the following person to whom in the event of my / our / minor's death the amount of this deposit may be returned by HDFC Ltd.

Name of Nominee											
Flat No. & Bldg. Name											
Road No. / Name											
City						Pin Code					
State						Tel./Mobile					

Relationship with Depositor (if any)	Age of nominee	Date of Birth of nominee (if minor)

* As the nominee is a minor on this date, I/We appoint (Name, address & age) _____
 _____ to receive the amount of the deposit on behalf of the nominee in the event of my / our / minor's death during the minority of the nominee.

* Leave out if nominee is not a minor. Where deposits are made in the name of a minor, the nomination should be signed by a person lawfully entitled to act on behalf of the minor.

Name(s), and Address(es) of witness(es) for nomination only.
 (One witness required; thumb impression needs two witnesses)

Place & Date _____

Signature of witness(es) _____

SIGNATURE OF DEPOSITOR(S) FOR NOMINATION	
FIRST/SOLE/ GUARDIAN :	_____
SECOND :	_____
THIRD :	_____

FOR OFFICE USE ONLY

Deposit Receipt No.	Stationery Serial No.	Date of Receipt	Date of Deposit	Checked by	Authorised by



PARTICULARS AS REQUIRED UNDER NON BANKING FINANCIAL COMPANIES AND MISCELLANEOUS NON BANKING COMPANIES (ADVERTISEMENT) RULES 1977.

HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

Registered office:

Ramon House, H T Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020.
Deposit Centre: Mistry Bhavan, 122, Backbay Reclamation, Churchgate, Mumbai 400 020.
Phones: 67546060 (for Deposits only), 66316000, 22820282. Fax: 22821366.

- (a) **Name of the Company:** HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED (HDFC)
- (b) **Date of Incorporation:** October 17, 1977
- (c) **Business carried on by the Company and its subsidiaries with details of branches:** HDFC is a public limited company primarily engaged in the business of providing housing finance by creating an institutional facility for meeting the needs of people for long-term finance for the construction/purchase of residential houses anywhere in India.

The Corporation has seven wholly-owned and six other subsidiaries, viz.:

- HDFC Developers Limited carries on the business of real estate development.
- HDFC Investments Limited carries on the business of investments in stocks, shares, debentures and other securities.
- HDFC Holdings Limited carries on the business of investments in stocks, shares, debentures and other securities.
- HDFC Trustee Company Limited acts as a Trustee for HDFC Mutual Fund.
- HDFC Realty Limited is engaged in the business of real estate broking and related services.
- HDFC Ventures Trustee Company Limited acts as a Trustee for HDFC Property Fund.
- HDFC Property Ventures Limited is engaged in advisory services.
- HDFC Sales Private Limited acts as a distributor of home loans and other products
- HDFC Venture Capital Limited carries on the business of managing the assets of HDFC Property Fund.
- HDFC Standard Life Insurance Company Limited is engaged in the business of life insurance.
- HDFC ERGO General Insurance Company Limited is engaged in the business of general insurance.
- HDFC Asset Management Company Limited carries on the business of management of assets of HDFC Mutual Fund.
- GRUH Finance Limited is engaged in the business of providing housing finance.

The Corporation has Branch Offices/Service Centers at the following places:

AGRA Tel: 0562-2526769. AHMEDABAD (Navrangpura) Tel: 079-66307000. AHMEDABAD (Maninagar) Tel: 079-25450081. AHMEDABAD (Satellite) Tel: 079-26933611. AHMEDNAGAR Tel: 0241-2320818. AJMER Tel: 0145-2624994. AKOLA Tel: 0724-2642454. ALWAR Tel: 0144-2702739. ALLAHABAD Tel: 0532-2260325. AMBALA Tel: 0171-2630880. AMRAVATI Tel: 0721-2666000. AMRITSAR Tel: 0183-5010512. ANAND Tel: 02692-255514. ANKLESHWAR Tel: 02646-227771. AURANGABAD (Jaina Road) Tel: 0240-2349300. BANGALORE (Kasturba Road) Tel: 080-41183000. BANGALORE (Jayanager) Tel: 080-2654471. BANGALORE (Koramangala) Tel: 080-41101621. BANGALORE (Basaveswaranager) Tel: 080-23584222. BANGALORE (Electronic City) Tel: 9900950600. BAREILLY Tel: 0581-2477496. BHARUCH Tel: 02642-238444. BHATINDA Tel: 501 2218-19. BHILAI Tel: 0789-4040840. BHIWADI Tel: 01493-912739. BHOPAL (MP Nagar) Tel: 0755-4227732. BHOPAL (Kamla Bhawan) Tel: 0755-4229990. BHILWARA Tel: 01482-232902. BHUBANESWAR Tel: 0674-6532010. BIKANER Tel: 0151-5130716. BILASPUR Tel: 07752-400707. BULDHANA Tel: 07262-246301. BUTIBORI Tel: 07103-202630. CALICUT Tel: 0495-2367566. CHANDIGARH Tel: 0172-3011324. (for 28599101) 3989123. CHANDRAPUR Tel: 07172-271563-5. CHENNAI (Anna Salai) Tel: 044-28599300. CHENNAI (Adyar) Tel: 044-23452000. CHENNAI (Anna Nagar) Tel: 044-23451998. CHENNAI (Kodambakkam) Tel: 044-24815656. CHENNAI (Tambaram) Tel: 044-22264122. CHENNAI (Velacherry) Tel: 044-22435571. CHIPLUN Tel: 02355-250035. COIMBATORE Tel: 0242-4301100. COIMBATORE (NSR Road) Tel: 0422-4399881. CUTTACK Tel: 0671-2332061. DEHRADUN Tel: 0135-3296500. DEWAS Tel: 07722-254550. DHULE Tel: 02562-273500. DURGAPUR Tel: 0343-2549778. ERODE Tel: 0424-2240928. FARIDABAD Tel: 0129-2226912. GANDHIDHAM Tel: 02836-228704. GHAZIABAD Tel: 0120-2721446. GHAZIABAD (Vaishali) Tel: 0120-4233253. GOA Tel: 0832-2429222. GORAKHPUR Tel: 0 551-3248100. GULBARGA Tel: 08472-241966. GUNTUR Tel: 0863-2217538. GURGAON Tel: 0124-4061772-3. GUWAHATI Tel: 0361-2666000. GWALIOR Tel: 0751-4011970. HALDWANI Tel: 05946-311000. HARDWAR Tel: 01334-324100. HINGOLI Tel: 02456-224515. HOSUR Tel: 04344-244888. HUBLI Tel: 0836-2356345. HYDERABAD (Basheer Bagh) Tel: 040-66475026 (for Deposits Only) 66475001. HYDERABAD (Disuakhnagar) Tel: 040-24540845. HYDERABAD (Kukatpally) Tel: 0740-23155944. HYDERABAD (Panjagutta) Tel: 040-23414855. INDORE (M G Road) Tel: 0731-4223300. INDORE (Viya Nagar) Tel: 0431-4026424. INDORE (Prabhu Nagar) Tel: 0731-4028222. JABALPUR Tel: 0761-4065771. JAIPUR (Ashok Marg) Tel: 0141-235362 (for Deposits Only) 5150888. JAIPUR (Mansarovar) Tel: 0141-2781981. JAIPUR (Vaishali Nagar) Tel: 0141-5110410. JALANDHAR Tel: 0181-2225633. JALGAON Tel: 0257-2220762. JAMMU Tel: 0191-2434419. JAMNAGAR Tel: 0288-2664212. JAMSHEDPUR Tel: 0857-2424518. JHANSI Tel: 0510-3290532. JODPUR Tel: 0291-2644448. KAKKANAD Tel: 0484-2415555. KANNUR Tel: 0497-2765850. KANPUR Tel: 0512-3259998. KARNAL Tel: 645 1231-32. KOCHI (M. G. Road) Tel: 0484-3011228 (for Deposits Only) 938776666. KOCHI (Palarivattom) Tel: 0484-2346684. KOLHAPUR Tel: 0231-2664034. KOLKATA (Middleton Street) Tel: 033-22415060. KOLKATA (Old Court House Street) Tel: 033-2241308/127 (for Deposits Only). KOLKATA (Salt Lake City) Tel: 033-23215949. KOLKATA (Behala) Tel: 033-24469392. KOLKATA (Garia) Tel: 033-24351082. KOLLAM Tel: 0474-3255000. 2762551. KOTA Tel: 07759-245253. KOTA Tel: 0174-6450909. KOTTAYAM Tel: 0481-2304985. LUCKNOW (Ashok Marg) Tel: 0522-3989123. LUCKNOW (Aliganj) Tel: 0522-2763494. LUCKNOW (Gomti Nagar) Tel: 0522-2303770. LUZHIANJA Tel: 0161-2429856. MADURAI Tel: 0452-2350715. MALAPPURAM Tel: 0483-2738973. MANGALORE Tel: 0824-2445220. MEERUT Tel: 0121-2788172. MOHALI Tel: 0172-2220116. MUMBAI (Churchgate) Tel: 022-67546600 (for Deposits Only) 66316000. MUMBAI (Andheri East) Tel: 022-26839960 (for Deposits Only) 26830048. MUMBAI (Andheri West) Tel: 022-67546600. MUMBAI (Andheri-Kurla Road) Tel: 022-28304251. MUMBAI (Borivli) Tel: 022-65746600 (for Deposits Only) 65828806. MUMBAI (Goregaon) Tel: 022-67546111. MUMBAI (Chembur) Tel: 022-25291188. MUMBAI (Dadar) Tel: 022-24146267. MUMBAI (Malad) Tel: 022-28446307. MUMBAI (Mulund) Tel: 022-25855633. MUMBAI (Lower Parel) Tel: 022-24950286 (for Deposits Only) 66200000. MUMBAI (Virar) Tel: 0250-2511654. AMBARNATH Tel: 0251-28031689. KALYAN Tel: 0251-2201580. DOMBIVLI Tel: 0251-2861473. THANE (Gokhale Road) Tel: 022-25451114. THANE (Vikas Complex) Tel: 022-25471568. VASHI (Navi Mumbai) Tel: 022-27899911 (for Deposits Only) 65163201. KOPARKHANE (Navi Mumbai) Tel: 022-27550615. BELAPUR (Navi Mumbai) Tel: 022-27561781. NERUL (Navi Mumbai) Tel: 022-27718787. NEW PANVEL Tel: 0251-66516242. MYSORE Tel: 0821-2433770. NAGERCOIL Tel: 04652-325500. NAGPUR Tel: 0712-2556600. NASHIK (Sharanpur Link Road) Tel: 0253-6606000. NASHIK (Indira Nagar) Tel: 0253-2325301. NASHIK (Panchavati) Tel: 0253-2621953. NASHIK ROAD Tel: 0253-2467994. NELLORE Tel: 0861-2302347. NEW DELHI (Munirka) Tel: 011-41586618 (for Deposits Only) 4115111. NEW DELHI (Vikas Pur) Tel: 011-28540989. NEW DELHI (Lodi Road) Tel: 011-24643755. NEW DELHI (Rohini) Tel: 9910718624. NEW DELHI (Dwarka) Tel: 011-45572405. NOIDA Tel: 0120-2512059. PALAKKAD Tel: 0491-2530481. PANCHKULA Tel: 0172-2570436. PATIALA Tel: 0175-2209273. PATHANAMTHITTA Tel: 0468-2271372. PATNA Tel: 0612-2203078. PITHAMPUR Tel: 07292-252127. PONDICHERRY Tel: 0413-2205421. PUNE (University Road) Tel: 020-2550000. PUNE (Camp) Tel: 020-26351738. PUNE (Chinchwad) Tel: 020-27450219. PUNE (Kothrud) Tel: 020-25453592. PUNE (Nagar Road) Tel: 020-2685259. PUNE (Hadapsar - Magarpatta City) Tel: 020-27450219. RAJAHMUNDRAM Tel: 0886-2461200. RAIPUR Tel: 0771-4092585. RAJKOT Tel: 0281-2473237. RANCHI Tel: 0651-2331055. RATLAM Tel: 07412-406666. RENUKOT Tel: 022-6644020. 2452774. ROHAR Tel: 01881-224986. SALEM Tel: 0427-2314486. SANGLI Tel: 0233-2329892. SATARA Tel: 02162-2258400. SECUNDERABAD (Tarnaka) Tel: 040-27014041. SILIGURJI Tel: 0353-2640716. SIMLA Tel: 0171-2622211. SOLAPUR Tel: 0217-2316904. SURAT (Marja Gate) Tel: 0261-2479371. SURAT (Adajan) Tel: 0261-2772258. THIRUVANANTHAPURAM Tel: 0471-3255000. THIRISSUR Tel: 0487-2442565. TIRUCHIRAPPALLI Tel: 0431-2412744. TIRUNELVELI Tel: 0462-3255000. 2577822. TIRUPPUR Tel: 4242901. TUTICORIN Tel: 0461-3255000. 2300707. UDAPIUR Tel: 0294-2561060. UJJAIN Tel: 0734-5010222. VADODARA Tel: 0265-2308441/42 (for Deposits Only) 2356397. VADODARA (Waghodia Road) Tel: 0265-2514164. VAPI Tel: 0260-2462573. VARANASI Tel: 0542-2420485. VIJAYAWADA Tel: 0866-2483262. VISAKHAPATNAM Tel: 0891-2552876. WASHIM Tel: 0752-231302. YAMUNA NAGAR Tel: 01732-320547. YAVATHAL Tel: 07232-239941. International office: DUBAI Tel: (009714) 3961825. LONDON Tel: +44 (0) 20 7872 5542

(e) Names, addresses and occupations of the Directors:

NAME	ADDRESS	OCCUPATION
Deepak S. Parekh (Chairman)	Housing Development Finance Corpn. Ltd. Ramon House, H T Parekh Marg 169, Backbay Reclamation, Mumbai 400 020.	Company Executive
Keshub Mahindra (Vice Chairman)	Mahindra & Mahindra Limited Mahindra Towers, 6 th Floor, Dr G M Bhosale Marg, P K Khurme Chowk, Worli, Mumbai 400018.	Industrialist
Shirish B. Patel	SPA Consultants Private Limited 41/45 Nagindas Master Road, Mumbai 400 023.	Consulting Engineer
B. S. Mehta	Bansi S Mehta & Company, Chartered Accountants, Merchant Chambers, 41, New Marine Lines, Mumbai 400 020.	Practising Chartered Accountant
D. M. Sukthankar	Flat No. 5, Priya Co-op. Hsg. Soc. Ltd, 9, Khan Abdul Gaffar Khan Road, Worli Sea Face, Mumbai 400 030.	Professional Director
D. N. Ghosh	BC-148, Sector I, Salt Lake, Kolkata 700 064.	Professional Director
Dr. S. A. Dave	Bldg No. 17, Flat No.31, MHB Colony, Opp Liliavati Hospital, Bandra Reclamation, Bandra (W), Mumbai 400 050.	Professional Director
S. Venkataramanan	19, Crescent Avenue, K P Puram, Chennai 600 028.	Professional Director
Dr. Ram S. Tarneja	4 Pashmina, 33A, Peddar Road, Mumbai 400 026.	Management Professional
N. M. Munjee	Development Credit Bank Limited Unit No. 301, Trade Plaza, Veer Savarkar Marg, Prabhadevi, Mumbai 400 025.	Professional Director
D. M. Satwalekar	HDFC Standard Life Insurance Co. Ltd. "Trade Star", 2 nd Floor, 'A' Wing, Kondivita Road Junction, Andheri-Kurla Road, Andheri (East), Mumbai 400 059.	Corporate Executive
Dr. J. J. Irani	Tata Sons Limited, Bombay House Homi Modi Street, Fort, Mumbai 400 001.	Professional Director
Dr. Bimal Jalan	C/112A Pandara Park, Dr. Zakir Hussain Road, New Delhi 110 003.	Member, Rajya Sabha
Renu Sud Karnad (Joint Managing Director)	Housing Development Finance Corpn. Ltd The Capital Court, Munirka, Outer Ring Road, Olof Palme Marg, New Delhi 110 067.	Company Executive
Keki M. Mistry (Vice Chairman & Managing Director)	Housing Development Finance Corpn. Ltd. Ramon House, H T Parekh Marg, 169, Backbay Reclamation, Mumbai 400 020.	Company Executive

(f & g) Profits and Dividends:

Financial Year	Profit before tax	Profit after tax	Equity Dividend
Ended	(Rs. in crore)	(Rs. in crore)	Per Share (Rs.)
31.03.2008	3,373.50	2,436.25	25.00*
31.03.2007	1,967.78	1,570.38	22.00
31.03.2006	1,557.30	1,257.30	20.00

* Subject to Shareholders approval.

(h) Summarised financial position of the Company as in the two audited balance sheets immediately preceding the date of advertisement:

	As at March 31, 2008	As at March 31, 2007
	(Rs. in crores)	
Liabilities		
Paid-up Equity Share Capital	284.03	253.00
Reserves and Surplus	11,663.31	5,298.39
Secured Loans	51,736.68	39,668.70
Unsecured Loans	17,414.54	17,524.33
Current Liabilities and Provisions	3,321.97	2,826.90
Total	84,420.53	65,571.32
Assets		
Loans	72,997.94	56,512.36
Fixed Assets	208.49	213.07
Investments	6,915.01	3,666.23
Current Assets, Loans and Advances	4,152.45	5,056.56
Deferred Tax Assets	146.64	123.10
Total	84,420.53	65,571.32
Contingent Liabilities	615.80	425.04

Brief particulars of Contingent Liabilities: Contingent liabilities in respect of guarantee provided by the Corporation is Rs 152.01 crores (Previous year Rs 35.14 crores), in respect of income tax demands net of amounts provided and disputed by the Corporation is Rs 243.67 crores (Previous year Rs 180.96 crores) and in respect of corporate undertakings provided for securitisation of receivables Rs 220.12 crores (Previous year Rs 208.94 crores).

- (i) The amount of Public deposits which the Corporation can raise under the Housing Finance Companies (NHB) Directions, 2001, is equivalent to 5 times of the net owned funds, i.e., Rs 57,671.75 crores whereas the total Public deposits as on March 31, 2008, was Rs 7,245.38 crores. The amount of aggregate deposits, including public deposits, which the Corporation can raise is 16 times of the net owned funds, i.e., Rs 1,84,549.60 crores whereas the aggregate deposits as on March 31, 2008, was Rs 69,151.22 crores.
- (j) There are no overdue deposits other than defaulted deposits.

(k) We declare that:

- 1) The Corporation has complied with the provisions of the Directions applicable to it.
- 2) The compliance with the Directions does not imply that repayment of deposits is guaranteed by the Reserve Bank of India and the National Housing Bank.
- 3) The deposits accepted by the Corporation are unsecured and rank pari passu with other unsecured liabilities, save and except a floating charge created on the statutory liquid assets maintained in terms of sub-sections (1) & (2) of Section 29B of the National Housing Bank Act, 1987, as may be prescribed by NHB from time to time.

Total amount of exposure including the non-fund based facilities, to companies in the same group or other entities or business ventures in which directors and/or the Corporation are holding substantial interest as on March 31, 2008, was Rs 3,540 crores.

The above text has been approved by the Board of Directors at its meeting held on April 30, 2008 and is being issued on the authority and in the name of the Board of Directors of the Corporation and a copy signed by a majority of Directors of the Corporation has been filed with the National Housing Bank, New Delhi, and the Department of Non-Banking Companies of the Reserve Bank of India, Mumbai.

By Order of the Board
Sd/-
GIRISH V KOLIYOTI
Company Secretary

Date: April 30, 2008

Place: MUMBAI

- (d) **Brief particulars of the management of the Corporation:** The Corporation is managed by the Board of Directors comprising of eminent persons with wide experience and knowledge. Subject to superintendence, direction and control of the Board of Directors, substantial powers of management are vested in three of its Directors, viz. Mr. Deepak S. Parekh, Chairman, Mr. Keki M. Mistry, Vice Chairman & Managing Director, and Ms. Renu Sud Karnad, Joint Managing Director.